

Amendment No. 1 to SB2735

Yager  
Signature of Sponsor

**AMEND Senate Bill No. 2735\***

**House Bill No. 2911**

By deleting all of the language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 4-15-106, is amended by adding a new subsection thereto, as follows:

(c) The commissioner of general services or the commissioner's designee shall allocate the energy efficient commercial building tax deduction compiled in 26 U.S.C. § 179D to the party primarily responsible for designing the property in accordance with IRS tax provisions. This party may distribute all or part of this deduction to other parties responsible for design or installation of energy efficient commercial systems used to obtain such tax credit. This authority is retroactive, pursuant to applicable internal revenue service tax guidelines.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.